

DISCLOSURE UNDER REGULATION 25 AND 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The familiarization programme for the independent directors of the Company includes:

1. Briefing on their role, responsibilities, duties, rights and obligations as a member of the Board.
2. Providing an overview of the pharmaceutical industry, as whole.
3. Impart adequate knowledge on the nature of business and the business model and products of the Company including Company's strategic and operating plans.
4. Briefing on the history, Act, Rules, Regulations and amendments thereto, as are applicable to the Company, including policies, codes etc. of the Company.
5. Providing the required information relating to financial statements of the Company.
6. Providing an overview on the litigation by and against the Company, if any, including the risk factors which could affect the business, prospects, financial condition and results of operations of the Company.
7. Matters relating to Corporate Governance, Compliance Programs, Internal Audit, etc.

As a process, when a new independent director is appointed, or new or amended laws made applicable or any other matter pertaining to the Company as decided by the management, the familiarization programme as described above is conducted by the senior management team of the Company. Also whenever a new member is appointed to the Committee of the Board, the terms of reference and information relevant to the functioning of the Committee and the role and responsibility of Committee members are also informed.

Details of familiarization programmes conducted for the benefit of the Independent Directors during the financial year 2022-23:

Programme	Date	Hours
Conducted by Ashish R. Shah- Company Secretary		
1. The Companies (Corporate Social Responsibility Policy) Amendment Rules, 2022 MCA Notification no. G.S.R. 715(E), dated 20-09-2022.	08-11-2022	Approx. 1 Hrs.
2. About Buyback of Securities – under Companies Act, 2013 and SEBI (Buyback of Securities) Regulations, 2018. (Tender offer v/s Open market from Stock Exchange, Taxation etc.	01-12-2022	Approx. 1 Hrs.

3. Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) (Sixth Amendment) Regulations, 2022 (w.e.f. 14-11-2022)	07-02-2023	Approx. 1 Hrs.
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Details of attendance of Independent Directors in familiarization programmes:

Sr. No.	Name of the Independent Director	No. of Programs attended		No. of hours spent (Approx)	
		During FY 22-23	On a cumulative basis	During FY 22-23	On a cumulative basis
1	Shri. Bharat V. Bhate	3	18	3 Hrs	19.30 Hrs
2	Shri. Arun R. Raskapurwala	3	20	3 Hrs	21 Hrs
3	Shri. Rameshchandra J. Vora	3	16	3 Hrs	16.45 Hrs
4	Mrs. Hina R. Mehta	3	8	3 Hrs	9 Hrs
