

**FORM OF ACCEPTANCE-CUM-ACKNOWLEDGEMENT
(FOR EQUITY SHAREHOLDERS HOLDING SHARES IN DEMATERIALIZED FORM)**

Bid Number :

Date:

| | | | |
|--|-----------------|--|--|
| BUYBACK OPENS ON: | | Wednesday, 6th December, 2017 | |
| BUYBACK CLOSES ON: | | Tuesday, 19th December, 2017 | |
| For Registrar use | | | |
| Inward No. | Date | Stamp | |
| | | | |
| Status: Please tick appropriate box | | | |
| <input type="checkbox"/> | Individual | <input type="checkbox"/> Foreign Institutional Investors/ Foreign Portfolio Investors | <input type="checkbox"/> Insurance Company |
| <input type="checkbox"/> | Foreign Company | <input type="checkbox"/> Non Resident Indian / OCB | <input type="checkbox"/> FVCI |
| <input type="checkbox"/> | Body Corporate | <input type="checkbox"/> Bank / Financial Institution | <input type="checkbox"/> Pension/ PF |
| <input type="checkbox"/> | VCF | <input type="checkbox"/> Partnership/ LLP | <input type="checkbox"/> Others (specify) |

India Tax Residency Status: Please tick appropriate box

Resident in India Non-Resident in India Resident of _____ (Shareholder to fill the country of residence)

To,

**The Board of Directors
Jenburkt Pharmaceuticals Limited**
Nirmala Apartments, 93
J.P.Road, Andheri (W)
Mumbai - 400 058

Dear Sirs,

Sub: Letter of Offer dated 24th November, 2017 to Buyback not exceeding 2,08,333 fully paid up Equity Shares of face value ₹ 10/- of Jenburkt Pharmaceuticals Limited (the "Company") at a price of ₹ 576 (Rupees Five Hundred and Seventy Six only) per Equity Share ("Buyback Offer Price"), payable in cash

- I / We (having read and understood the Letter of Offer dated 24th November, 2017) hereby tender / offer my / our Equity Shares in response to the Buyback on the terms and conditions set out below and in the Letter of Offer.
- I / We authorize the Company to Buyback the Equity Shares offered (as mentioned below) and to issue instruction(s) to the Registrar to the Buyback to extinguish the Equity Shares.
- I / We hereby warrant that the Equity Shares comprised in this Tender / Offer are offered for Buyback by me / us free from all liens, equitable interest, charges and encumbrance.
- I / We declare that there are no restraints / injunctions or other order(s) of any nature which limits / restricts in any manner my/our right to tender Equity Shares for Buyback and that I / we am / are legally entitled to tender the Equity Shares for Buyback.
- I / We agree that the Company will pay the consideration as per secondary market mechanism.
- I / We agree to receive, at my own risk, the invalid / unaccepted Equity Shares under the Buyback Offer in the demat a/c from where I / we have tendered the Equity Shares in the Buyback. In case if for any reason the Equity Shares cannot be credited to the above demat account, I / we agree to receive a single share certificate for the unaccepted Equity Shares in physical form.
- I / We undertake to return to the Company any Buyback consideration that may be wrongfully received by me / us.
- I / We undertake to execute any further documents and give any further assurances that may be required or expedient to give effect to my/ our tender/ offer and agree to abide by any decision that may be taken by the Company to effect the Buyback in accordance with the Companies Act, 2013 and the Buyback Regulations.
- This clause is applicable for Non-Resident Shareholders only - I / We, being a Non-Resident Shareholder, agree to obtain and submit all necessary approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India ("RBI") under Foreign Exchange Management Act, 1999, as amended (the "FEMA Regulations") and the rules and regulations framed there under, for tendering Equity Shares in the Buyback, and also undertake to comply with the reporting requirements, if applicable, under the FEMA Regulations and any other rules, regulations and guidelines, in regard to remittance of funds outside India.
- Details of Equity Shares held and tendered / offered for Buyback Offer:

| | In Figures | In Words |
|--|------------|----------|
| Number of Equity Shares held as on Record Date | | |
| Number of Equity Shares Entitled for Buyback (Buyback Entitlement) | | |
| Number of Equity Shares offered for Buyback | | |

Note: An Equity Shareholder may tender Equity Shares over and above his / her Buyback Entitlement. Number of Equity Shares validly tendered by any Equity Shareholder up to the Buyback Entitlement of such Equity Shareholder shall be accepted to the full extent. The Equity Shares tendered by any Equity Shareholder over and above the Buyback Entitlement of such Equity Shareholder shall be accepted in accordance with Paragraph 19.6, 19.7, 19.8 and 19.9 of the Letter of Offer. Equity Shares tendered by any Equity Shareholder over and above the number of Equity Shares held by such Equity Shareholder as on the Record Date shall not considered for the purpose of Acceptance.

----- Tear along this line -----

Acknowledgement Slip: Jenburkt Pharmaceuticals Limited – Buyback
(to be filled by the Eligible Shareholder) (subject to verification)

DP ID.: _____

Client ID _____

Received from Shri./ Smt./ M/s. _____

No. of Equity Shares offered for Buyback (In Figures) _____

(In Words) _____

Please quote Client ID No. & DP No. for all future correspondence.

| |
|-----------------|
| STAMP OF BROKER |
| |

1. Details of Account with Depository Participant (DP):

| | | |
|--|-------------------------------|-------------------------------|
| Name of the Depository (tick whichever is applicable) | <input type="checkbox"/> NSDL | <input type="checkbox"/> CDSL |
| Name of the Depository Participant | | |
| DP ID No.: | | |
| Client ID with the DP | | |

12. Equity Shareholders Details:

| | First/Sole Holder | Joint Holder 1 | Joint Holder 2 | Joint Holder 3 |
|--|-------------------|----------------|----------------|----------------|
| Full Name(s) Of The Holder | | | | |
| Signature(s)* | | | | |
| PAN No. | | | | |
| Address of the Sole/First Equity Shareholder | | | | |
| Telephone No. / Email ID | | | | |

*Corporates must affix rubber stamp

This Tender Form has to be read along with the Letter of Offer and is subject to the terms and conditions mentioned in the Letter of Offer and this Tender/ Offer Form

INSTRUCTIONS

1. This Buyback Offer will open on Wednesday, 6th December, 2017 and close on Tuesday, 19th December, 2017.
2. The Equity Shares tendered in the Offer shall be rejected if the Eligible Seller is not a shareholder of the Company as on the Record date.
3. The Eligible Shareholders will have to ensure that they keep the DP Account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buyback as decided by the Company.
4. Eligible Shareholders to whom the Offer is made are free to tender Equity Shares to the extent of their entitlement in whole or in part or in excess of their entitlement.
5. For the procedure to be followed by Eligible Shareholders for tendering in the Buyback, please refer to clause 20 of the Letter of Offer.
6. All documents sent by Eligible Shareholders will be at their own risk. Eligible Shareholders are advised to safeguard adequately their interests in this regard.
7. Eligible Shareholders have to fill up the EVENT number issued by Depository in the column for settlement details along with the market type as "Buyback", ISIN, Quantity of shares and CM BP ID of broker and execution date in the Delivery Instruction Slips (DIS) so that Equity Shares can be tendered for Buyback Offer.

----- Tear along this line -----

All future correspondence in connection with this Buyback, if any, should be addressed to Registrar to the Buyback Offer at the following address quoting your Client ID No. & DP No.

Investor Service Centre, Jenburkt Pharmaceuticals Limited–Buyback Offer
Bigshare Services Private Limited

1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (E), Mumbai-400059

Tel: +912262638200; **Fax:** +912262638299;

Email: buyback@bigshareonline.com; **Contact Person:** Jibu John