

Jenburkt Pharmaceuticals Limited

**POLICY ON CORPORATE SOCIAL
RESPONSIBILITY**



POLICY ON CORPORATE SOCIAL RESPONSIBILITY OF JENBURKT PHARMACEUTICALS LTD.

I. About the Company and it's philosophy on CSR:

Jenburkt Pharmaceuticals Limited was incorporated by the Bhuta family and associates to pursue it's objectives, as mentioned in it's Memorandum of Association. What is not written but was in the mind and spirits of the promoters were the "values", on which the Company was found and on which it will be managed throughout it's life span.

These values consisting of integrity, innovation, team spirit, commitment, reliability, social responsibility, consistency, trust, stability, unity, etc. are at the core of the affairs of the Company and it's overall governance. All the policies of the Company are conceived around these values.

The Company and it's promoters apart from business values and ethics strongly believes in the principles of philanthropy. The Bhuta family has always believed in "giving back to the society". Though all the business house/companies are found and run with a basic idea of wealth creation, but we believe, our duty goes beyond the goal of wealth creation and to passionately contribute towards the society.

Among many activities, the Bhuta family has an active participation in building and running Charitable school, college and hospital in Gujarat. Jenburkt also is committed to follow the same principle of social responsibilities and is already engaged in philanthropy work in the areas mentioned in the notification of Central Government (Ministry of Corporate Affairs) dated 27.02.2014.

II. CSR Committee:

The Board of Directors has constituted a CSR Committee consisting requisite number of directors including an independent director. The committee shall carryout the legacy of the Company in charity, philanthropy, by establishing a transparent mannerism for implementing the CSR activities and projects, to be undertaken by the Company.

To achieve the object the committee shall

- A. Formulate and put up to the Board for its approval a CSR policy of the Company, indicating the activities the Company to undertake, in line with the prevailing rules /laws, etc.
- B. Indicate the amount it would like to spend in the above stated activities ensuring minimum amount required to be spent under prevailing act and rules and recommend to the Board.
- C. Monitor the mechanism of CSR activities in transparent manner and review it from time to time.



III. CSR Activities:

The Company shall continue to carryout it's CSR activities, which shall along with other future activities as envisaged, from time to time, be in line with the items specified under the notification issued by the Government of India (Ministry of Corporate Affairs) dated 27.02.2014, amending Schedule VII of the Companies Act, 2013 and any amendments thereof. The Company shall spend the amount to be spent for CSR activities in the District of Bhavnagar, Gujarat. Sihor where the Company's manufacturing plant and R&D Centre is based which provides a good opportunity to contribute for developmental activities in rural areas.

The following areas are recommended by Government of India , for the CSR activities to be carried out by the Company, vide schedule VII of the Companies Act, 2013, read with the Companies (CSR Policy) Rules, 2014, issued by Ministry of Corporate Affairs on 27.02.2014:-

- A. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- B. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- C. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- D. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- E. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- F. Measures for the benefit of armed forces veterans, war widows and their dependents;
- G. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
- H. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- I. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- J. Rural development projects.



The CSR activities to be carried out every year / during the year as stated above shall be recommended by the committee to the Board of Directors of the Company for its decision.

IV. Exclusions from CSR activities:

- A. The activities undertaken by the Company in pursuance of its normal course of business.
- B. The activities to be undertaken by the Company should be in its local areas or areas around its operational areas. No amount spends under these activities, outside India will be eligible to be considered as CSR expenditure by the Company.
- C. Any expenditure for any activities for the benefit of the employee of the Company and/or their family members.
- D. Any amount contributed directly or indirectly to any political party (as mentioned in the Companies Act, 2013 and rules made thereunder).

V. Modalities of CSR Project, Activities:

The CSR Committee shall, in transparent manner over view the possibilities of CSR expenditure, in the area, as required and decided. After carrying out due and proper exercise to identify the activities to be funded by the Company's CSR fund amount, they shall recommend their proposal to the Board of Directors for their decision thereon.

Due care will be taken to ensure that the activities identified by the committee are related to the activities, as mentioned above and as included in Schedule VII of the Companies Act, 2013 and rules thereunder and any amendments thereof.

However, any profit/benefit or surplus that may arise out of the said CSR activities shall not form part of the business profit of the Company.

All such expenditures including contribution to corpus for projects or programmes related to CSR activities approved by the Board on the recommendation of the CSR committee shall be included and considered as a CSR activity. But the expenditure on any item not in conformity of Schedule VII of the Companies Act, 2013 will be out of pervuew of CSR activity.

VI. Disclosure:

The Board of Directors of the Company shall cause to disclose the CSR activities, as required and in the manner as specified under the prevailing Acts and Rules.

